



Reports of Officers and Committees
of the

SALMAGUNDI CLUB

For the Year 1923—1924

Report of THE PRESIDENT

TO THE MEMBERS OF THE SALMAGUNDI CLUB:

While the past year has been prosperous and successful, and the traditional festivities have been unusually entertaining, due largely to the untamed enthusiasm of our Chairman of the Entertainment Committee, there have been no outstanding incidents such as we had last year. Therefore my report will of necessity be brief. Details will be supplied in the reports of the chairmen of the various Committees.

The Club's activities have been successfully financed, but with less margin than last year. From time to time the question of discontinuing the Auction Sale is raised, but it is clear that the Club still needs the revenue derived from this sale. Had it not been for this revenue, we should have concluded our year with a slight deficit.

A high standard still characterizes our exhibitions, but this does not mean that the desired quality has been reached, and I hope that the Art Committee will be constantly trying to raise this standard. During the year an exhibition devoted to the decorative arts was added to the usual schedule, and its success warrants its continuation. This exhibition offers an opportunity to those members whose work is essentially decorative—such as the mural painters and craftsmen, and it is to be hoped that the next Decorative Arts Exhibition will enlist their hearty cooperation and support.

Important additions have been made to the Club's artistic possessions. Recently a very handsome Sixteenth Century coffee urn was presented to the Club by Miss Mary N. MacCord, in memory of her brother, the late Charles W. MacCord, a member for more than 20 years. A small bronze tablet, executed by Augustus St. Gaudens, bearing the portrait of the late George W. Maynard, president of the Club in 1888-89, was presented to the Club by Mrs. Maynard. This tablet has both historic and artistic value. It is again a pleasure to record the generous response of our members to the appeal for the Members' Purchase Prize fund. This year the very charming picture, "Robe de Boudoir," by Frank H. Desch was selected for the permanent collection by a vote of the membership upon five pictures selected from the Oil Exhibition by a distinguished jury.

There has been no falling off of the applications for membership, and at present we have a waiting list of 28 with a total membership in all classes of 891.

An amendment to Art. X, Sec. 2, of the By-laws adopted during the year increased the number of members of the Art Committee from five to seven.

In the name of the Club I desire to convey to the Officers and various Committees our great appreciation of their conscientious attention to Club business.

The Club elected to honorary membership during the year the following distinguished members:

GEORGE W. ALEXANDER, D.D.

GEORGE INNESS, JR.

ALEXANDER C. MORGAN

It is with deep regret that I have to report the loss by death of the unusually large number of eighteen members during the year. Their names follow:

C. A. BLACK
MAX BOHM
E. B. CALLAHAN
PAUL CORNOYER
JOSEPH DAVOL
N. A. FUESSLE
CARL HIRSCHBERG
J. H. KEHLER
WILLIAM M. MACBEAN
WALTER NEUMULLER
PETER NEWELL
MORTIMER E. NEWCOMB
MARVIN PRESTON
EDWARD A. QUIN
FRANK F. ROGERS
HENRY SMITH
RICHARD S. THOMAS
WILLIAM TREVOR

While I deeply deplore the passing of all these good men, I am constrained to emphasize especially the Club's loss in the death of Walter Neumuller. Although still a young man, his unusual qualities of intellect, industry and enthusiasm had carried him from the humble position of office boy to the executive responsibilities of the office of secretary of one of the great corporations of the country. And these qualities were freely and cheerfully given to this Club during the years that he acted as its Corresponding Secretary. As a member of the Executive Committee, he was always on the side of liberality backed by sound judgment. The Club has sustained a great loss, and the membership has lost a delightful friend.

Respectfully submitted,

HOBART NICHOLS,

President.

Report of THE TREASURER

TO THE MEMBERS OF THE SALMAGUNDI CLUB:

In compliance with the Constitution, I submit herewith my report for the fiscal year ended March 31, 1924.

The operating statement shows a profit of \$3,752.91, which is approximately \$4,700 less than the profit of the preceding year. A comparison of the two statements shows a decrease in revenue for the past year of \$2,822.30 and an increase in expense of \$1,924.69.

The decrease in revenue was due to the smaller profit realized from the Auction Sale and the decrease in departmental profits; the increase in expenses to a higher loss in the Grill Room and the expense incurred in the additional exhibitions held.

During the year the mortgage indebtedness was reduced by \$14,000. The mortgage now stands at \$4,000.

The statement shows a surplus of \$172,432.35, a gain during the fiscal year of \$11,627.15.

The permanent funds of the Club, of a par value of \$16,350, remain unchanged.

A detailed statement, together with the auditor's certificate, is hereto annexed.

Respectfully submitted,

R. F. KILPATRICK,

Treasurer.

We hereby certify that we have examined the accounting records of the Salmagundi Club for the year ended March 31, 1924, and find same to be in accord with the amounts set forth in the balance sheet, general operating statements, statement of cash, mortgage reserve fund and bond and mortgage account, and surplus account.

F. B. PAULSEN,

F. W. MILLER,

Accountants.

GENERAL OPERATING STATEMENT

For the Year Ended March 31, 1924

NET PROFITS IN DEPARTMENTS

Billiards	\$225.06
Cigars	99.87
Rooms	6,033.37

SUNDRIES

Dues	27,186.15
Bank Interest	174.69
Bond Interest	4.25
Absent Fees	15.00
Thumbbox Exhibition	314.85
Auction Sale	4,327.17
	<u>\$38,380.41</u>

CHARGES

Loss on Grill	\$7,446.35	
Loss on Buffet	285.79	
Wages and Salaries	8,520.79	
Meals	2,928.00	
Light and Heat	3,713.79	
Insurance	578.97	
Taxes	2,959.20	
Interest on Mortgage	337.52	
Telephone	413.64	
Printing and Stationery	1,105.74	
Postage	415.53	
Repairs and Maintenance	1,830.89	
Entertainment Committee	714.35	
Art Committee	115.28	
Water Color Exhibition, 1923	291.02	
Summer Exhibition, 1923	270.85	
Black and White Exhibition	84.34	
Decorative Arts Exhibition	317.83	
Oil Exhibition	522.96	
Auditors	220.00	
Supplies	338.55	
Laundry	298.39	
Papers	126.41	
Ashes	310.00	
Cleaning	158.50	
Water	132.20	
Bank Collection Charges	13.40	
Miscellaneous	247.21	34,627.50

Operating Profit for the Period.....		<u>\$3,752.91</u>
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BALANCE

Showing Assets, Liabilities and

ASSETS

Real Estate and Building	\$100,786.86	
Furniture and Fixtures	64,206.84	\$164,993.70
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Cash	10,725.55	
Petty Cash (Office)	23.63	
Dues Receivable	308.70	
Accounts Receivable	5,994.89	
Unexpired Insurance	473.17	
Coal	101.50	
Water Color Exhibition	84.50	
Tax Expense	61.65	
Billiard Table Tax	42.00	
	<hr/>	17,815.59
Stock on Hand:—Grill	507.85	
Cigars	592.62	
Buffet	84.13	
Supplies	101.13	
Printing	170.00	
	<hr/>	1,455.73
Trust Funds (per Contra)		16,350.00

\$200,615.02

SHEET

Surplus Account as of March 31, 1924

LIABILITIES

Bond and Mortgage		\$4,000.00
Accounts Payable		3,993.39
Annual Purchase Fund	\$1,817.25	
Christmas Fund	271.82	
Income Oppenheimer Fund	650.00	
Cue Rent	41.50	
Library	2.79	
Special Fund	200.00	
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Accrued Interest on Mortgage	75.02	2,983.36
Accrued Taxes	780.90	
		<hr/>
		855.92

SURPLUS ACCOUNT

Balance, April 1, 1923.....	160,805.20	
Payments on Mortgage, etc.....	7,104.89	
Members' Purchase Prize Picture	1,000.00	
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	168,910.09	
Less Uncollected Accounts	230.65	
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	168,679.44	
Add Profit for Year 1923-1924.....	3,752.91	
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		172,432.35

TRUST FUNDS

Salmagundi Artists' Fund, 4¼% Liberty Bonds....	10,050.00	
Library, 4¼% Liberty Bonds purchased from sale of Club Book	1,200.00	
Donation, 4¼% Liberty Bond.....	100.00	
Oppenheimer Fund, 5% Central Leather Bonds.....	5,000.00	
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		16,350.00
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		\$200,615.02
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DEPARTMENTAL C

For the Year E

	GRILL ROOM		BUFFET	
Receipts of Period.....		\$28,344.09		\$2,293.47
Meals of Employees.....		7,447.00		
		<u>\$35,791.09</u>		
Inventory, April 1, 1923.	\$645.53		\$142.24	
Purchases	23,833.47		737.49	
	<u>24,479.00</u>		<u>879.73</u>	
Inventory, March 31,				
1924	507.85	23,971.15	84.13	795.60
	<u>507.85</u>		<u>84.13</u>	
Gross Profit		11,819.94		1,497.87
<i>Charges:</i>				
Wages of Employees..	11,986.81		1,024.00	
Meals of Employees..	2,928.00		366.00	
<i>Expenses:</i>			393.66	
Gas, Ice, Laundry,				
Sundries	4,041.97			
China, Linen, Uten-				
sils	309.51	19,266.29		1,783.66
	<u>309.51</u>			<u>1,783.66</u>
Net	<i>Loss</i>	\$7,446.35	<i>Loss</i>	\$285.79

CONDITION OF

	PURCHASE PRI
Balance, April 1, 1923.....	\$1,021.25
By Members' Subscriptions	1,796.00
	<u>2,817.25</u>
Payments during Year.....	1,000.00
	<u>1,000.00</u>
Balance, March 31, 1924.....	\$1,817.25

OPERATING STATEMENT

ended March 31, 1924

CIGARS	BILLIARDS	ROOMS
\$4,523.40	\$2,027.67	\$8,662.81
\$786.11		
3,533.80	211.75	506.16
4,319.91		
592.62		
3,727.29		
796.11	1,815.92	8,156.65
542.49	\$959.00	\$1,347.84
127.00	366.00	732.00
26.75	265.86	43.44
696.24	1,590.86	2,123.28
Profit.....\$99.87	Profit.....\$225.06	Profit.....\$6,033.37

THE VARIOUS FUNDS

SE FUND	OPPENHEIMER FUND INCOME	CHRISTMAS FUND
	\$400.00	\$ 628.20
	(Int.) 250.00	3,104.09
	650.00	3,732.29
	3,460.47
	\$650.00	\$271.82

CASH RECEIPTS AND DISBURSEMENTS

Cash Balance, April 1, 1923	\$ 16,983.49
Cash Receipts to March 31, 1924.....	104,775.72
	<u>121,759.21</u>
Cash Disbursements, April 1, 1923, to March 31, 1924.....	111,033.66
	<u>Cash Balance, March 31, 1924.....</u>
	\$ 10,725.55

MORTGAGE ACCOUNTS AND RESERVE FUND

	Mortgage Reserve Fund	Mortgage Account
Balance, April 1, 1923.....	\$2,140.36	\$18,000.00
RECEIPTS:		
Initiations	3,235.25	
Refund of Taxes on Dues....	1,270.06	6,645.67
Transferred from Surplus..	7,354.33	
	<u>14,000.00</u>	
Paid on Mortgage during year	14,000.00	14,000.00
Balance, March 31, 1924.....		<u>\$4,000.00</u>

SURPLUS ACCOUNT

Balance, April 1, 1923.....	\$160,805.20
CREDITS	
Payment of old accounts.....	\$ 59.22
Water overcharge in 1923	400.00
Members' Purchase Prize Picture.....	1,000.00
From Reserve Fund in reduction of mortgage.....	6,645.67
	<u>8,104.89</u>
	\$168,910.09
DEBITS	
Billiard Prize, 1923	5.00
Uncollected accounts	225.65
	<u>230.65</u>
	168,679.44
Profit, 1923-1924	3,752.91
	<u>Balance, March 31, 1924</u>
	\$172,432.35

Report of THE ADMISSIONS COMMITTEE (Abstract)

During the past year, 54 candidates have applied for membership in the Club, and 3 former members asked for reinstatement.

Since the last annual meeting, 58 new names have been added to the membership roll, as follows: 17 Artists, 27 Lay, and 2 reinstatements in the Resident list, and 8 Artists, 4 Lay, plus 1 reinstatement in the Non-Resident list. Twenty-five artist candidates failed to pass the Art Committee, and 6 others were requested to submit more work.

Five names were withdrawn. Twenty-eight names still await action by the Admissions Committee.

JOHN WARD DUNSMORE,
Chairman.

Report of THE ART COMMITTEE (Abstract)

The following exhibitions were held in the gallery during the year:

Summer Exhibition, May 5 to October 15, 1923—126 pictures.

Black and White Exhibition, November 3 to November 22, 1923—180 pictures. Awards: Isidor prize, \$100, Ernest D. Roth; Shaw prize, \$100, Carl J. Nordell. 12 pictures sold for \$455.

Thumbbox Exhibition, December 1 to December 22, 1923—664 pictures. Awards: Vezin prize, \$200, John E. Costigan; Plimpton prize, \$100, Carl Rungius; Porter prize, \$50, Frank Street. 109 pictures sold for \$6,273.

Auction Exhibition, January 26 to February 8, 1924—197 pictures. Awards: Thompson prize, \$150, Frank H. Desch; Salmagundi prizes, \$100 each, Roy Brown and H. F. Waltman. Proceeds, \$10,810.50.

Decorative Arts Exhibition, February 16 to February 29, 1924—145 works. One work sold for \$65.

Oil Exhibition, March 8 to March 29, 1924—194 pictures. Awards: Shaw purchase prize, \$1,000, John E. Costigan; Mem-

bers' purchase prize, \$1,000, Frank H. Desch; Isidor prize, \$100, William V. Cahill. Two pictures sold for \$575.

Water Color Exhibition, April 12 to April 26, 1924—148 pictures. Awards: Shaw prize, \$100, Chauncey F. Ryder; Isidor prize, \$100, George Pearse Ennis.

FRANKLIN DE HAVEN,
Chairman.

Report of THE RECORDING SECRETARY

CONDITION OF THE MEMBERSHIP, MAY 1, 1924

	ARTIST	LAY	TOTAL
<i>Resident:</i>			
Total on roll, including active, absent, life, and honorary....	319	277	596
Less honorary	7	3	10
Resident membership, active and absent	312	274	586
Less absent	9	2	11
Active membership	303	272	575
Excess of active artists over lay		31	
<i>Non-resident:</i>			
Total on roll, including active, absent, life, and honorary....	201	94	295
Less honorary	1	1	2
Non-resident membership, active and absent	200	93	293
Less absent	9	1	10
Active membership	191	92	283
Excess of active artists over lay		99	

FRANCIS G. WICKWARE,
Recording Secretary.

Report of THE ENTERTAINMENT COMMITTEE

(Abstract)

The program of entertainments during the year, beginning with the Get-away Dinner, has been varied and of interest. The Committee has furnished dinners, concerts, lectures, and special feature evenings, which have proved successful, to judge by the large attendance on every occasion. A list of the entertainments during the year follows:

1923:

- May 5. Reception, Summer Exhibition.
- May 11. Get-away Dinner.
- Oct. 26. Get-together Dinner.
- Nov. 29. Stag, Thumbbox Exhibition.
- Dec. 1. Reception, Thumbbox Exhibition.
- Dec. 16. Ladies' Dinner.
- Dec. 21. Christmas Dinner and Tree.
- Dec. 31. New Year's Eve Costume Dance.

1924:

- Jan. 11. Lecture by Stephen B. Grancfay on Medieval Art and Armor.
- Jan. 18. "A Night in Old Spain."
- Jan. 25. Stag, Auction Exhibition.
- Jan. 26. Reception, Auction Exhibition.
- Feb. 1. Illustrated Lecture on "The Golden West," by Stephen S. Johnson.
- Feb. 15. Stag, Decorative Arts Exhibition.
- Feb. 16. Reception, Decorative Arts Exhibition.
- Feb. 29. Dinner to Mr. Walter Damrosch.
- March 7. Stag, Oil Exhibition.
- March 8. Reception, Oil Exhibition.
- March 21. Illustrated Lecture on the Yellowstone Park.
- April 11. Stag, Water Color Exhibition.
- April 12. Reception, Water Color Exhibition.
- April 25. Library Dinner and Mug Sale.

GEORGE ELMER BROWNE,
Chairman.

Report of THE COMMITTEE OF CURATORS

(Abstract)

A reappraisal of the works of art of the Club, including the acquisitions since 1921, is being made.

The works of art added during the past year have been a bronze bas-relief of George W. Maynard by Augustus St. Gaudens, a gift to the Club by Mrs. Maynard; the Members' Purchase Prize picture by Frank W. Desch; and a fine 16th Century coffee urn presented by Miss Mary MacCord.

Among the improvements to the Club during the year were the installation of a ventilating system in the gallery and the covering of the radiators. An appropriation for redecorating and improving the bedrooms during the summer has been authorized.

J. H. PHILLIPS,
Chairman.

Report of THE HOUSE COMMITTEE

(Abstract)

Repairs and replacements were numerous during the year. In the gallery much needed shields were placed around the radiators, and a ventilating system was installed under the supervision of Mr. Phillips. Tentative plans are prepared to renovate and refurnish the bedrooms this coming summer. Necessary items, such as cooking utensils, china, linen, cutlery, were bought for the Grill Department; also linen for the bedrooms, and a set of billiard balls to replace an old and useless set.

During the summer of 1923 the attendance in the Club was not as large as the previous season, which made a difference in the receipts of the grill room. The menu has been improved with but a slight increase in cost. The Committee is indebted to the steward, Mr. Morrissey, for his efficient management, not only in this department but throughout the club house. That the members appreciate

this fact was evidenced by a very generous subscription to the Employees' Christmas Fund.

C. JAC. YOUNG,
Chairman.

Report of THE LIBRARY COMMITTEE
(Abstract)

Accessions to the Library during the year by gift and purchase numbered 100.

The Library Dinner and mug sale on April 25 netted \$732 for 24 mugs. This was subsequently increased by a gift of \$200 from Sidney A. Kirkman.

The Treasurer of the Library Fund submits the following report for the period April 21, 1923, to April 23, 1924:

RECEIPTS

Balance in bank, April 21, 1923.....	\$1,519.16
Proceeds of Mug Sale, 1923.....	16.00
Sale of <i>Salmagundi Papers</i>	182.50
Proceeds of Shaw Sale	187.97
Bank interest	17.97
Interest on Liberty Bonds, half-year.....	25.50
Miscellaneous receipts	28.50
George Inness, Jr., contribution.....	100.00
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	\$2,077.60

EXPENDITURES

Expense of Mug Sale	\$ 111.26
Books purchased	557.99
Magazines	212.58
Insurance	120.00
Services	155.70
Miscellaneous expense	85.11
Balance in bank, April 23, 1924.....	834.96
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	\$2,077.60

RAYMOND PERRY,
Chairman.

Officers and Committees

1924 - 1925

W. GRANVILLE SMITH	<i>President</i>
JOHN WARD DUNSMORE	<i>1st Vice-President</i>
SAMUEL T. SHAW	<i>2nd Vice-President</i>
R. F. KILPATRICK	<i>Treasurer</i>
FRANCIS G. WICKWARE.....	<i>Recording Secretary</i>
ALFRED LOCKWOOD BROWN	<i>Corresponding Secretary</i>

ADMISSIONS COMMITTEE

GUSTAVE CIMIOTTI, *Chairman*

CHAUNCEY F. RYDER	FRANK HAZELL
JOHN ALONZO WILLIAMS	CARL RUNGIUS
ALBERT P. LUCAS	GUSTAVUS W. TIMPSON
OSCAR JULIUS	J. B. CARRINGTON

ART COMMITTEE

FRANKLIN DE HAVEN, *Chairman*

CHARLES S. CHAPMAN	H. VANCE SWOPE
GEORGE PEARSE ENNIS	ERNEST L. IPSEN
WALTER FARNDON	EDMUND W. GREACEN

COMMITTEE OF CURATORS

J. H. PHILLIPS, *Chairman*

W. H. SHELTON	HOWARD McCORMICK
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LIBRARY COMMITTEE

RAYMOND PERRY, *Chairman*

TAPPEN BOWNE	A. L. BARNEY
GEORGE INNESS, JR.	W. GEDNEY BEATTY

ENTERTAINMENT COMMITTEE

GEORGE ELMER BROWNE, *Chairman*

GEORGE A. FLEMING	H. L. HILDEBRANDT
WILLIAM F. REEVES	FRANK T. HUTCHENS

HOUSE COMMITTEE

DR. CARROLL LEJA NICHOLS, *Chairman*

J. REDDING KELLY	F. W. WRIGHT
FRANK ALLEN	WILL S. TAYLOR

